INDONESIA INVESTMENT PROMOTION CENTER
NEW YORK

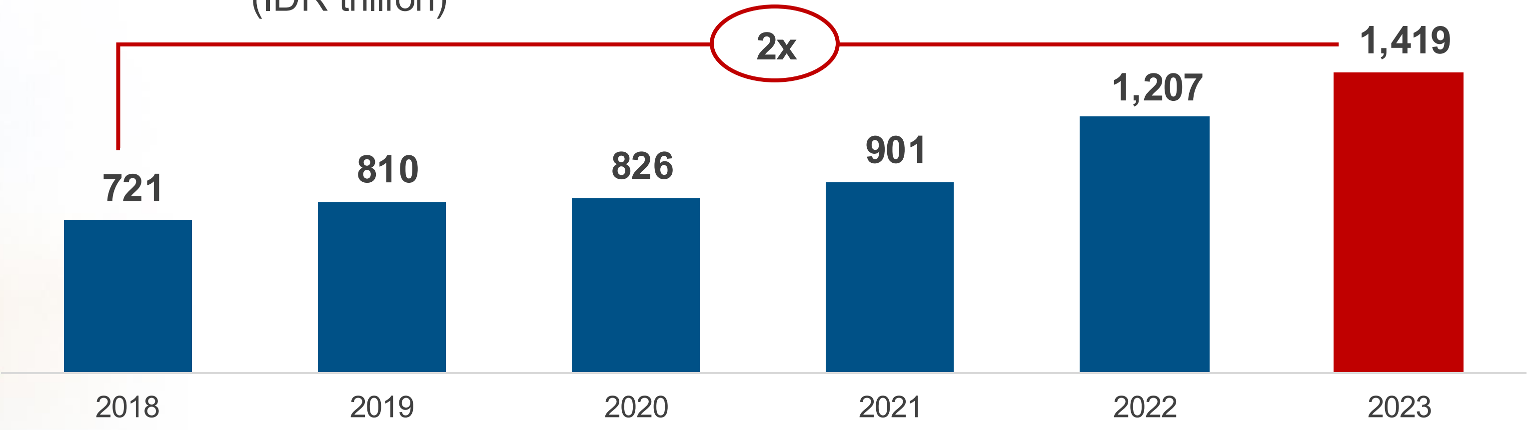
Investment Realization from Americas, Latin America, and Canada (April – June 2024)

New York
August, 2024

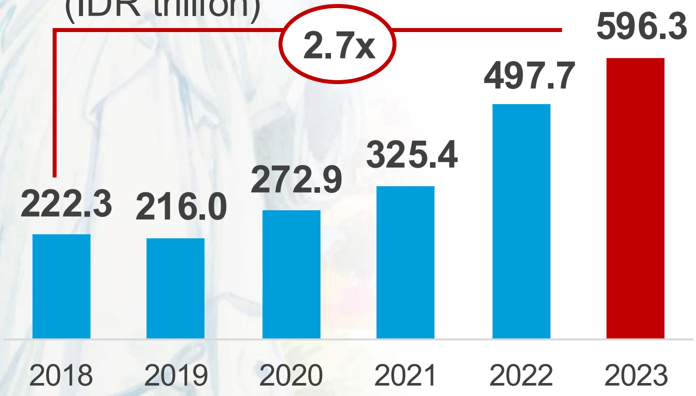
UNCTAD: Indonesia is one of top global FDI destinations, #18 globally & #2 in Southeast Asia

In 2023, investment realization reached IDR1,418.9 trillion (US$95.9 billion), grew at +17.5% (y/y)

Direct Investment Realization in Indonesia, 2018-2023
(IDR trillion)



Direct Investment Realization in Manufacturing, 2018 - 2023
(IDR trillion)



No.	Top 5 Business Field in Manufacturing (2018-2023)	Investment (IDR T)
1.	Metal & Non-Machinery Industry	681.0
2.	Food Industry	395.4
3.	Chemical & Pharma Industry	361.8
4.	Paper & Printing Industry	153.3
5.	Vehicles & Other Transport Industry	128.2

Source: Ministry of Investment/BKPM. Data does not include financial, upstream oil and gas sectors.

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In 2023, secondary sector contributed 52%, followed by tertiary 38% & primary 10%

Supporting industrialization, property incl. industrial estate has been on the top 5 investment sectors

Direct Investment (FDI & DDI(Realization by Sector in Indonesia

2019 (Pre-Pandemic)

No	Sector	IDR (T)	%
1.	Logistics & Telecom	139,0	17,2
2.	Infrastructure (Electricity, Gas, Water)	126,0	15,6
3.	**Housing, Industrial Estate & Office**	**71,1**	**8,8**
4.	Basic Metal Industry	61,6	7,6
5.	Mining	59,5	7,4

2020 (Pandemic)

No	Sector	IDR (T)	%
1.	Logistics & Telecom	144,8	17,5
2.	Infrastructure (Electricity, Gas, Water)	102,0	12,3
3.	Basic Metal Industry	94,8	11,5
4.	**Housing, Industrial Estate & Office**	**76,4**	**9,2**
5.	Construction	71,0	8,6

2021 (Pandemic)

No	Sector	IDR (T)	%
1.	Basic Metal Industry	117,5	13,0
2.	**Housing, Industrial Estate & Office**	**117,4**	**13,0**
3.	Logistics & Telecom	107,4	11,9
4.	Infrastructure (Electricity, Gas, Water)	81,6	9,1
5.	Mining	81,2	9,0

2022 (Post-Pandemic)

No	Sector	IDR (T)	%
1.	Basic Metal Industry	171,2	14,2
2.	Mining	136,4	11,3
3.	Logistics & Telecom	134,3	11,1
4.	**Housing, Industrial Estate & Office**	**109,4**	**9,1**
5.	Chemical & Pharma Industry	93,6	7,8

2023 (Post-Pandemic)

No	Sector	IDR (T)	%
1.	Basic Metal Industry	200,3	14,1
2.	Logistics & Telecom	159,8	11,2
3.	Mining	156,5	11,0
4.	**Housing, Industrial Estate & Office**	**115,2**	**8,1**
5.	Chemical & Pharma Industry	105,0	7,4

Pre-Pandemic | **Pandemic** | **Post-Pandemic**

Source: Ministry of Investment/BKPM. Data does not include financial, upstream oil and gas sectors.

Foreign Direct Investment Realization by Country in Indonesia

The US is the 6th largest FDI source in Indonesia (2023), the biggest from outside Asia

2020

No.	Country	USD bio.
1	Singapore	9.8
2	China	4.8
3	Hong Kong	3.5
4	Japan	2.6
5	South Korea	1.8
6	Nether-lands	1.4
7	Malaysia	1.0
8	**United States**	0.74
9	Taiwan	0.55
10	Australia	0.34

2021

No.	Country	USD bio.
1	Singapore	9.4
2	Hong Kong	4.6
3	China	3.2
4	**United States**	2.5
5	Japan	2.3
6	Nether-lands	1.8
7	South Korea	1.6
8	Malaysia	1.4
9	Bermuda	0.67
10	Switzer-land	0.59

2022

No.	Country	USD bio.
1	Singapore	13.3
2	China	8.2
3	Hong Kong	5.5
4	Japan	3.6
5	Malaysia	3.3
6	**United States**	3.0
7	South Korea	2.3
8	Nether-lands	1.2
9	Bermuda	0.96
10	United Kingdom	0.62

2023

No.	Country	USD bio.
1	Singapore	15.4
2	China	7.4
3	Hongkong	6.5
4	Japan	4.6
5	Malaysia	4.1
6	**United States**	3.3
7	South Korea	2.5
8	Nether-lands	1.3
9	Britis Virgin Islands	0.65
10	Australia	0.55

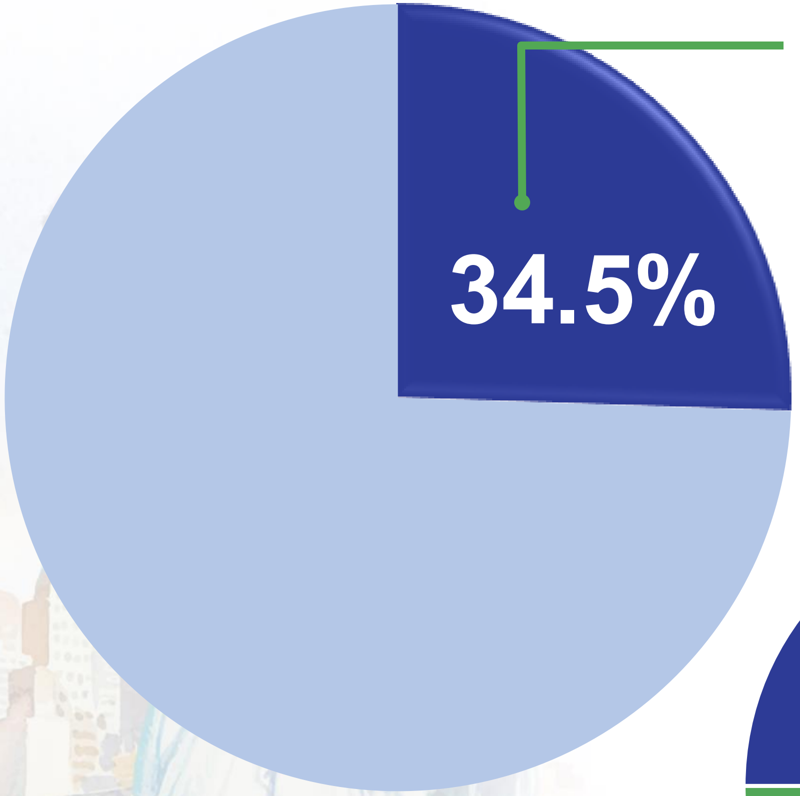
2024

No.	Country	USD bio.
1	Singapore	8.8
2	China	3.9
3	Hongkong	3.8
4	Japan	1.8
5	**United States**	1.9
6	Malaysia	1.7
7	South Korea	1.7
8	Nether-lands	0.8
9	Bermuda	0.2
10	Australia	0.2

Source: Ministry of Investment/BKPM. Data does not include financial, upstream oil and gas sectors.

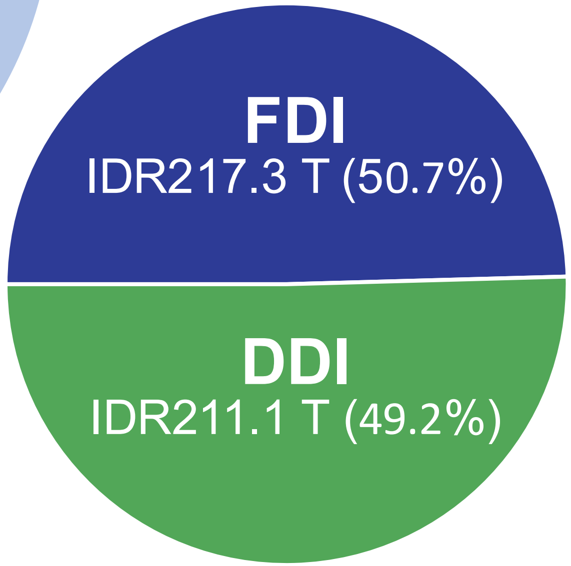
QUARTER II (April-June), 2024

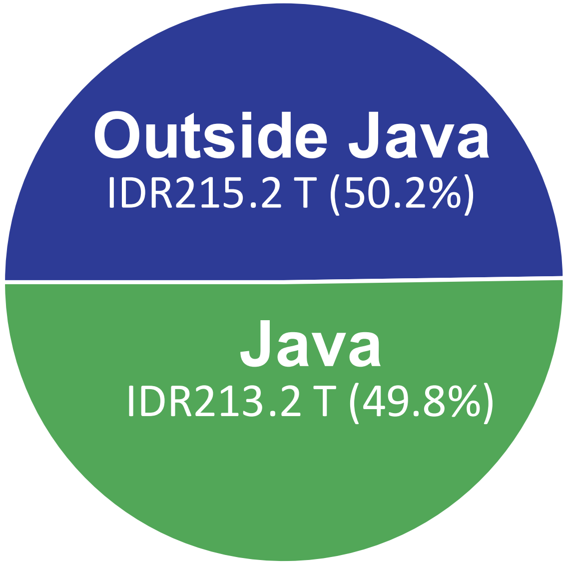
Investment Realization Quarter II 2024



Investment Realization
Apr – Jun 2024
IDR 428.4 T

Realization: **34.5%** from **Strategic Plan Target: IDR 1,239.3 T**
Realization: **26.0%** from **President's Target: IDR 1,650.0 T**

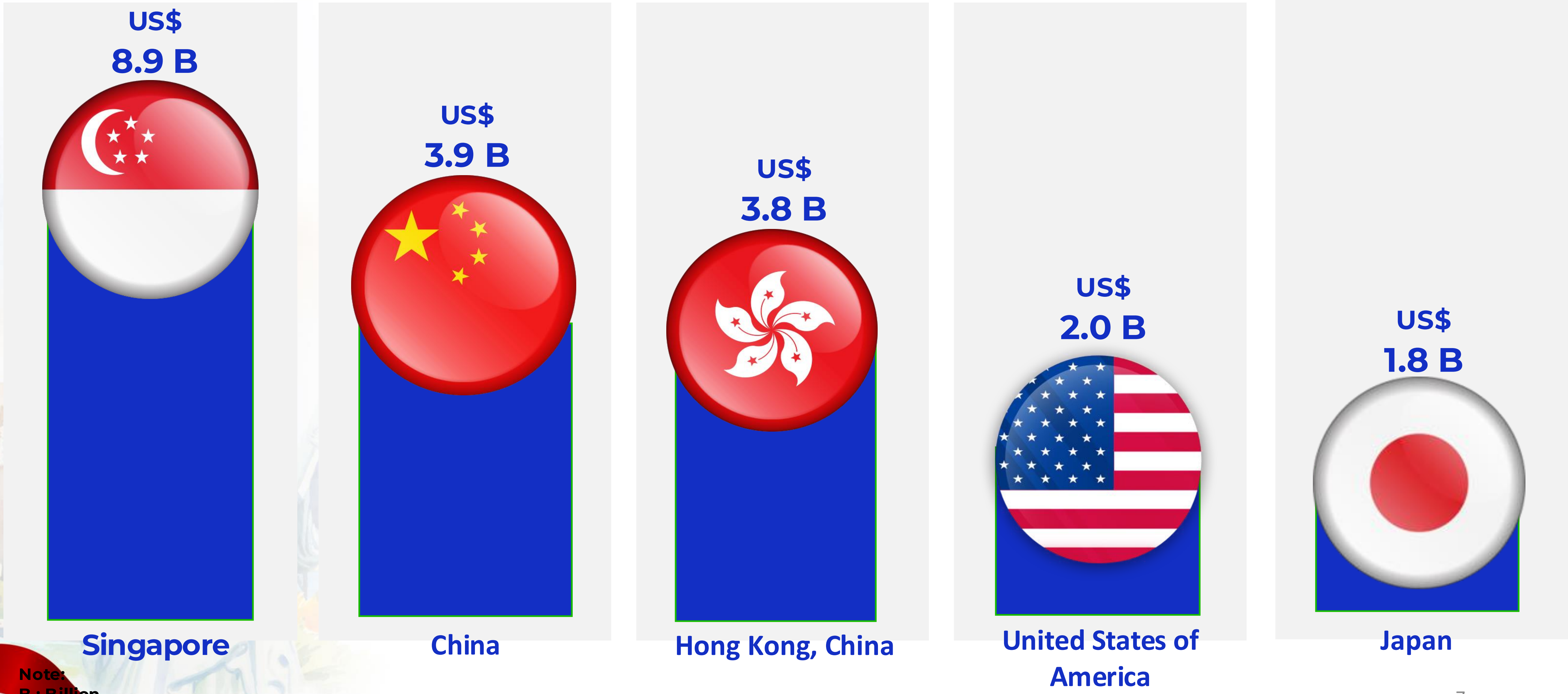




Absorbed Indonesian Labor within Quarter II 2024:

677,623

Top 5 FDI Realization Based on Country of Origin Quarter II 2024



Note:
B : Billion

Top 5 Realization Based on Subsector Quarter II 2024

FDI

Metal, Metal Goods, Except Machinery, and Equipment Industry
US$ 4.4 B – (30.3%)

Other Services
US$ 1.0B – (7.0%)

Mining
US$ 0.9 B – (6.2%)

Electricity, Gas and Water Supply
US$ 0.9 B – (6.0%)

Chemical and Pharmacy Industry
US$ 0.8 B – (5.9%)

DDI

Mining
IDR 32.1 T – (15.2%)

Transportation, Warehouse and Telecommunication
IDR 29.6 T – (14%)

Housing, Industrial Estate, and Office Building
IDR 21.4T – (10.2%)

Trade and Reparation
IDR 18.5 T – (8.8%)

Forrestry
IDR 16.3 T – (7.7%)

Note:
T: Trillion
B: Billion

Top 5 Realization Based on Subsector (FDI & DDI) Quarter II 2024

(#1)
Metal, Metal Goods, Except Machinery, and Equipment Industry
IDR 74.0 T

(#2)
Mining
IDR 45.6 T

(#3)
Transportation, Warehouse and Telecommunication
IDR 41.3 T

(#4)
Housing, Industrial Estate, and Office Building
IDR 33.5 T

(#5)
Other Services
IDR 30.6 T

Note:
T: Trillion

Investment Realization of Downstream Industry Quarter II, 2024

Mineral

Smelter	IDR 70.9 Trillion
- Nickel	IDR 47.5 Trillion
- Copper	IDR 19.6 Trillion
- Bauxite	IDR 3.7 Trillion
- Tin	IDR 0.1 Trillion

OIL & GAS

Petrochemical	IDR 5.8 Trillion

ELECTRIC VEHICLE ECOSYSTEM

Electric Vehicle Battery	IDR 5.2 Trillion

Forestry

Pulp dan Paper	IDR 11.2 Trillion

Agriculture

CPO/Oleochemical	IDR 12.5 Trillion

Total Downstream Industry Realization

IDR 105.6 Trillion

(24.6% from Quarter II, 2024 Investment Realization Total)

Top 5 Realization Based on Location Quarter II 2024

FDI

Location	Realization
West Java	US$ 2.5 B – (17.5%)
Central Sulawesi	US$ 2.1 B – (14.6%)
Special Territory of Jakarta	US$ 1.8 B – (12.9%)
North Maluku	US$ 1.7 B – (12.4%)
Banten	US$ 1.3 B – (9.3%)

DDI

Location	Realization
Special Territory of Jakarta	IDR 34.1 T – (16.1%)
West Java	IDR 25.6 T – (12.1%)
East Java	IDR 24.1 T – (11.4%)
Riau	IDR 21.8 T – (10.3%)
East Kalimantan	IDR 15.2 T – (7.2%)

Note:
T: Trillion
B: Billion

Top 5 Realization Based on Location (FDI & DDI) Quarter II 2024

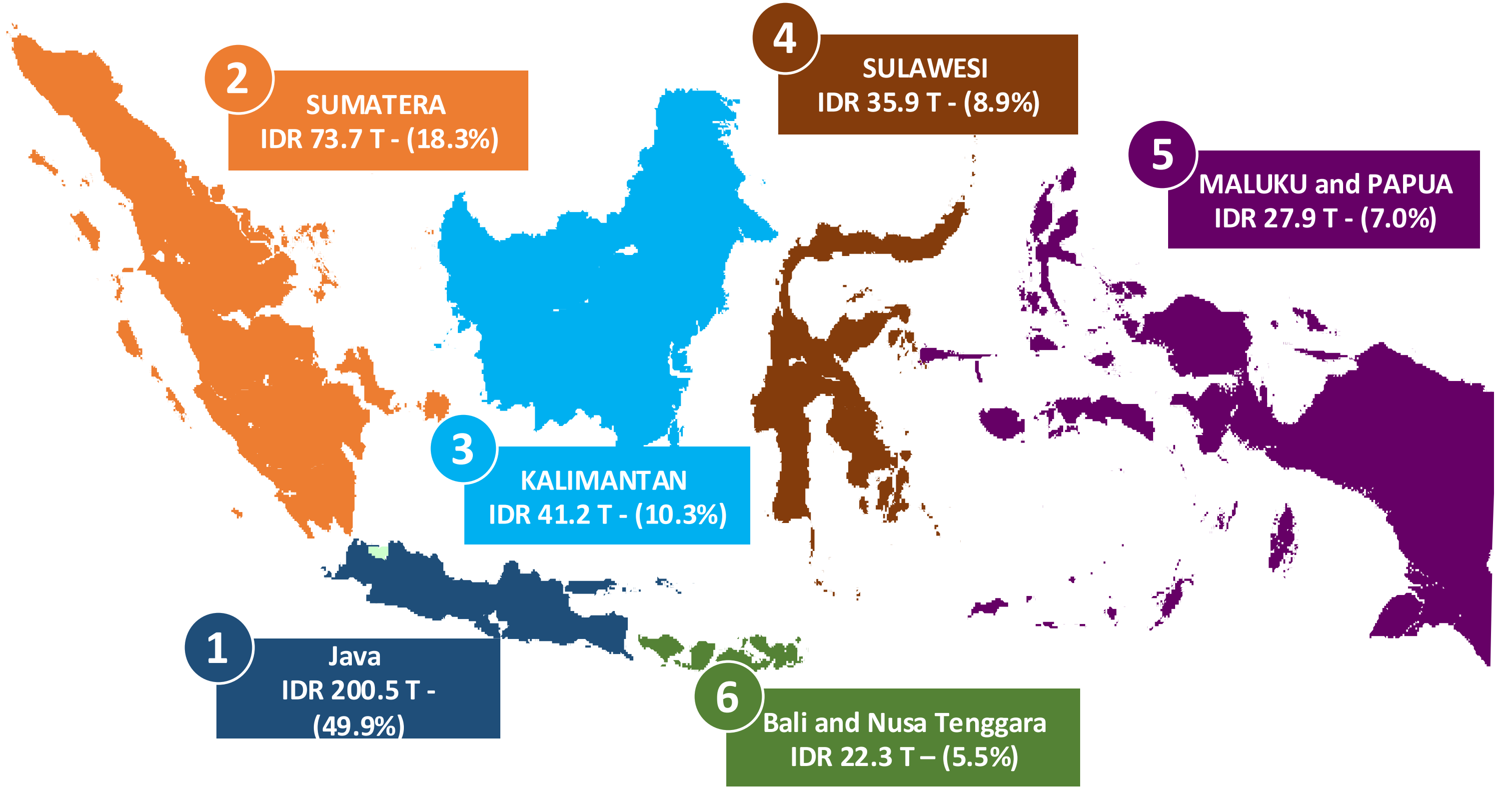
1. West Java
   IDR 63.7 T
2. Special Territory of Jakarta
   IDR 62.0 T
3. East Java
   IDR 35.6 T
4. Central Sulawesi
   IDR 32.8 T
5. Banten
   IDR 33.0 T

Note:
T: Trillion

JANUARY – MARCH 2024 REALIZATION RATING

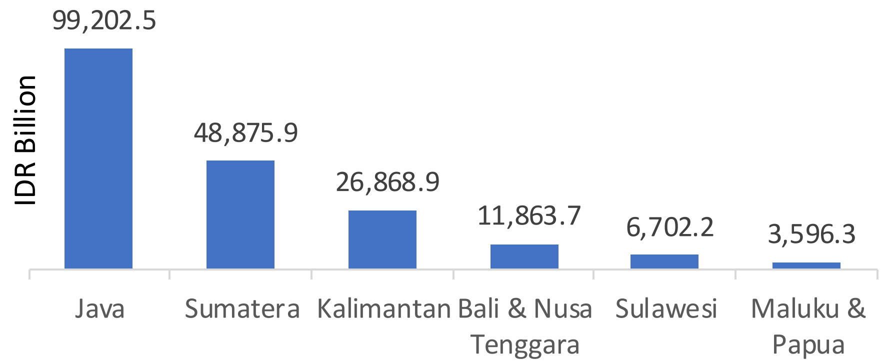
BASED ON REGION

DDI & FDI

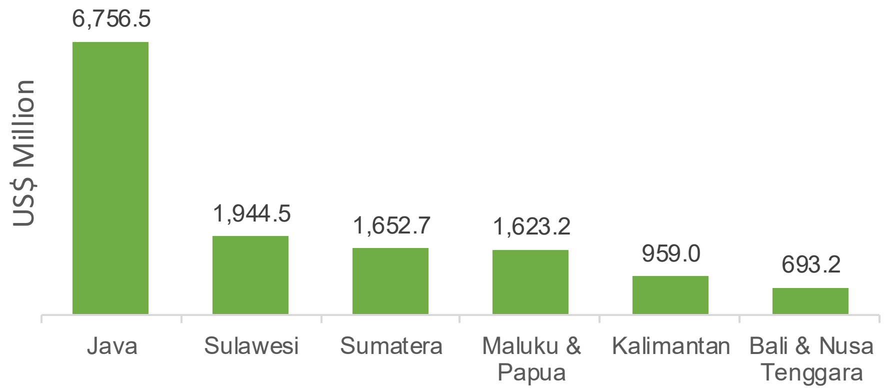


Based on region in the January-March period, the highest realization of both DDI and FDI was in Java region. The second highest realization of DDI was in Sumatera then followed by Kalimantan, Bali & Nusa Tenggara, Sulawesi and Maluku & Papua. Meanwhile, the second highest realization of FDI was in Sulawesi then followed by Sumatera, Maluku & Papua, Kalimantan, and Bali & Nusa Tenggara.

DDI



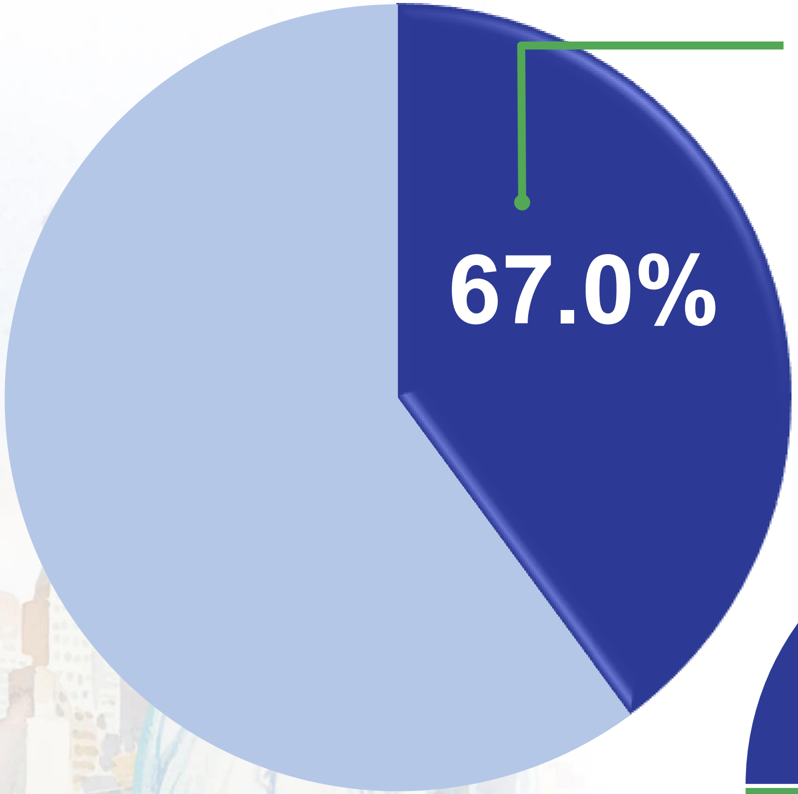
FDI



Note:
T: Trillion

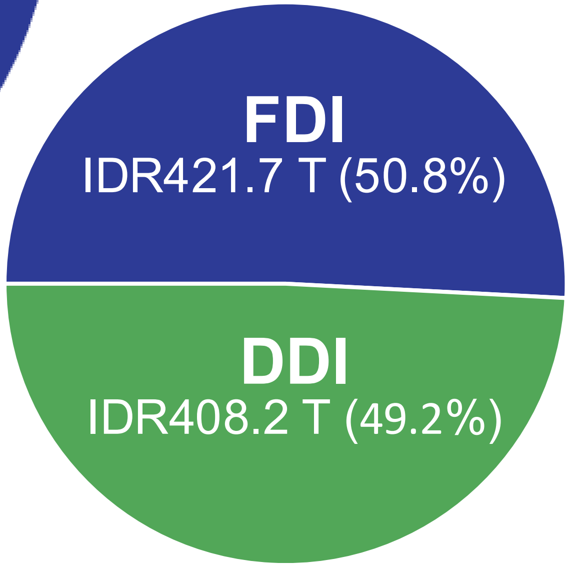
SEMESTER I (January-June), 2024

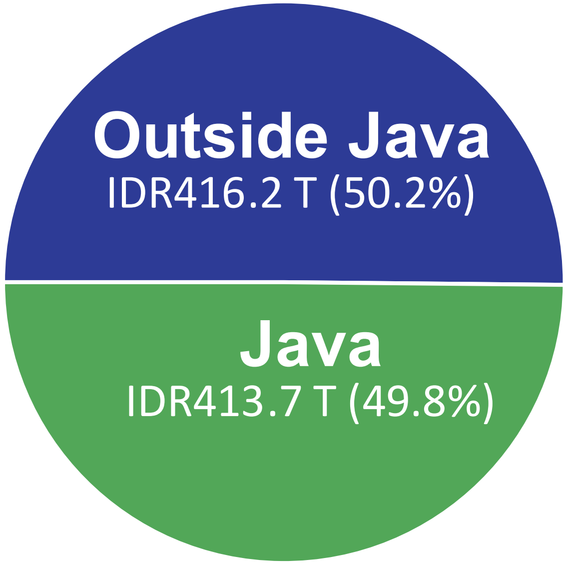
Investment Realization Semester I 2024



Investment Realization
Jan – Jun 2024
IDR 829.9 T

Realization: **67.0**% from **Strategic Plan Target: IDR 1,239.3 T**
Realization: **50.3**% from **President's Target: IDR 1,650.0 T**





Absorbed Indonesian Labor within Semester I 2024:
1,225,042

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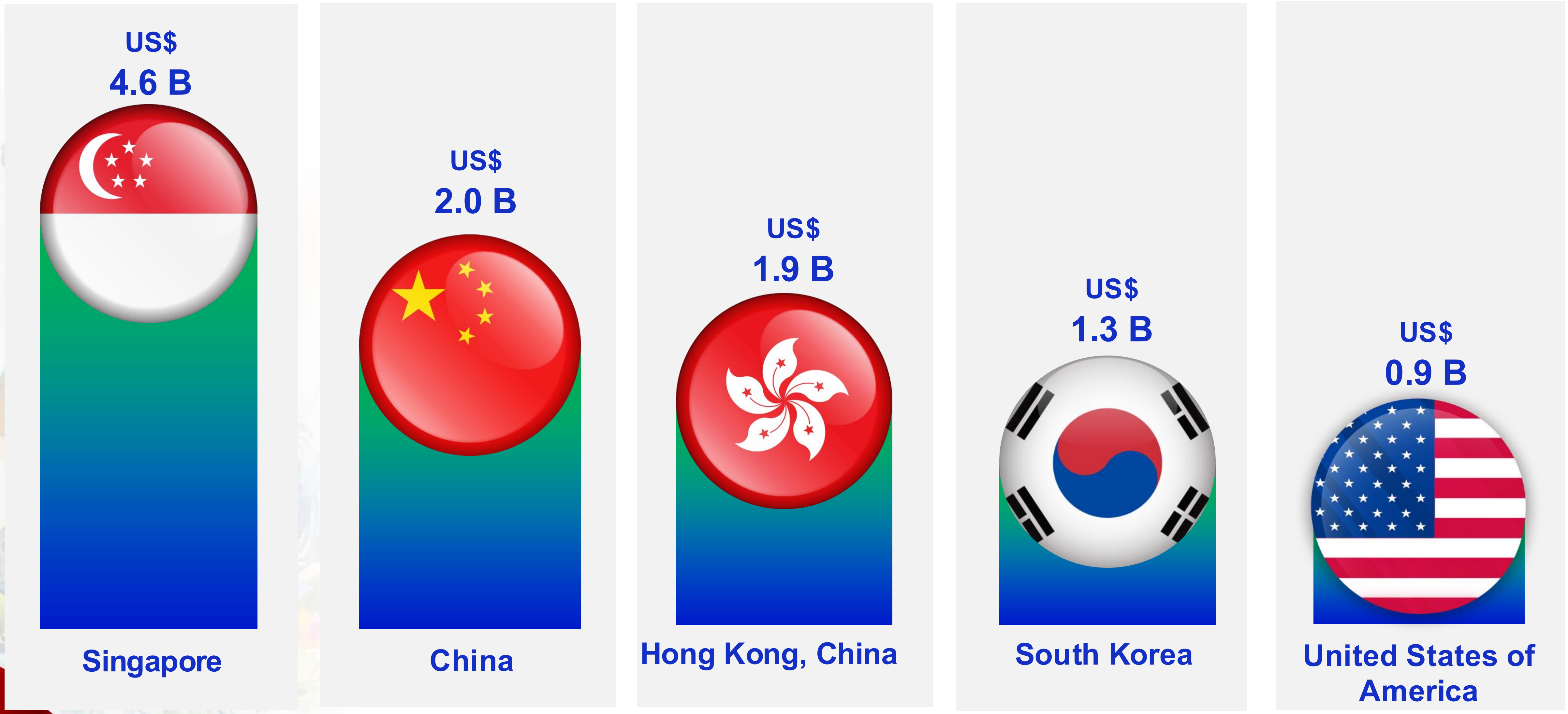
Top 5 FDI Realization Based on Country of Origin Semester I 2024



Top 5 Realization Based on Subsector Semester I 2024

FDI

Metal, Metal Goods, Except Machinery, and Equipment Industry
US$ 7.1 B – (25.4%)

Mining
US$ 2.3 B – (8.2%)

Transportation, Warehouse, and Telecommunication
US$ 2.0 B – (7%)

Chemical and Pharmaceutical Industry
US$ 1.9 B – (6.8%)

Paper and Printing Industry
US$ 1.8 B – (6.5%)

DDI

Transportation, Warehouse, and Telecommunication
IDR 59.9 T – (14.7%)

Mining
IDR 53.4 T – (13.1%)

Housing, Industrial Estate, and Office Building
IDR 36.6 T – (9.0%)

Trade and Reparation
IDR 35.0 T – (8.6%)

Food Industry
IDR 33.0 T – (8.1%)

Note:
T: Trillion
B: Billion

Top 5 Realization Based on Subsector (FDI & DDI) Semester I 2024

(#1)
Metal, Metal Goods, Except Machinery, and Equipment Industry
IDR 122.2 T

(#2)
Transportation, Warehouse and Telecommunication
IDR 89.2 T

(#3)
Mining
IDR 87.9 T

(#4)
Housing, Industrial Estate, and Office Building
IDR 62.9 T

(#5)
Other Services
IDR 59.6 T

Note:
T: Trillion

INVESTMENT REALIZATION FOR DOWNSTREAM INDUSTRY SEMESTER 1 2024

Mineral

Smelter	IDR 114.1 Trillion
- Nickel	IDR 80.9 Trillion
- Copper	IDR 28.0 Trillion
- Bauxite	IDR 5.1 Trillion
- Tin	IDR 0.1 Trillion

Forestry

Pulp and Paper	IDR 24.5 Trillion

Agriculture

CPO/Oleochemical	IDR 23.6 Trillion

Oil and Gas

Petrochemical	IDR 13.2 Trillion

Electric Vehicle Ecosystem

Electric Vehicle Battery	IDR 6.0 Trillion

Total Downstream Industry Realization

IDR 181.4 Trillion

(21.9% from Semester I, 2024 Investment Realization Total)

Top 5 Realization Based on Location Semester I 2024

FDI

- West Java — US$ 5.3 B – (18.8%)
- Central Sulawesi — US$ 3.9 B – (13.7%)
- Special Territory of Jakarta — US$ 3.4 B – (12.1%)
- North Maluku — US$ 2.8 B – (10.0%)
- Banten — US$ 2.4 B – (8.4%)

DDI

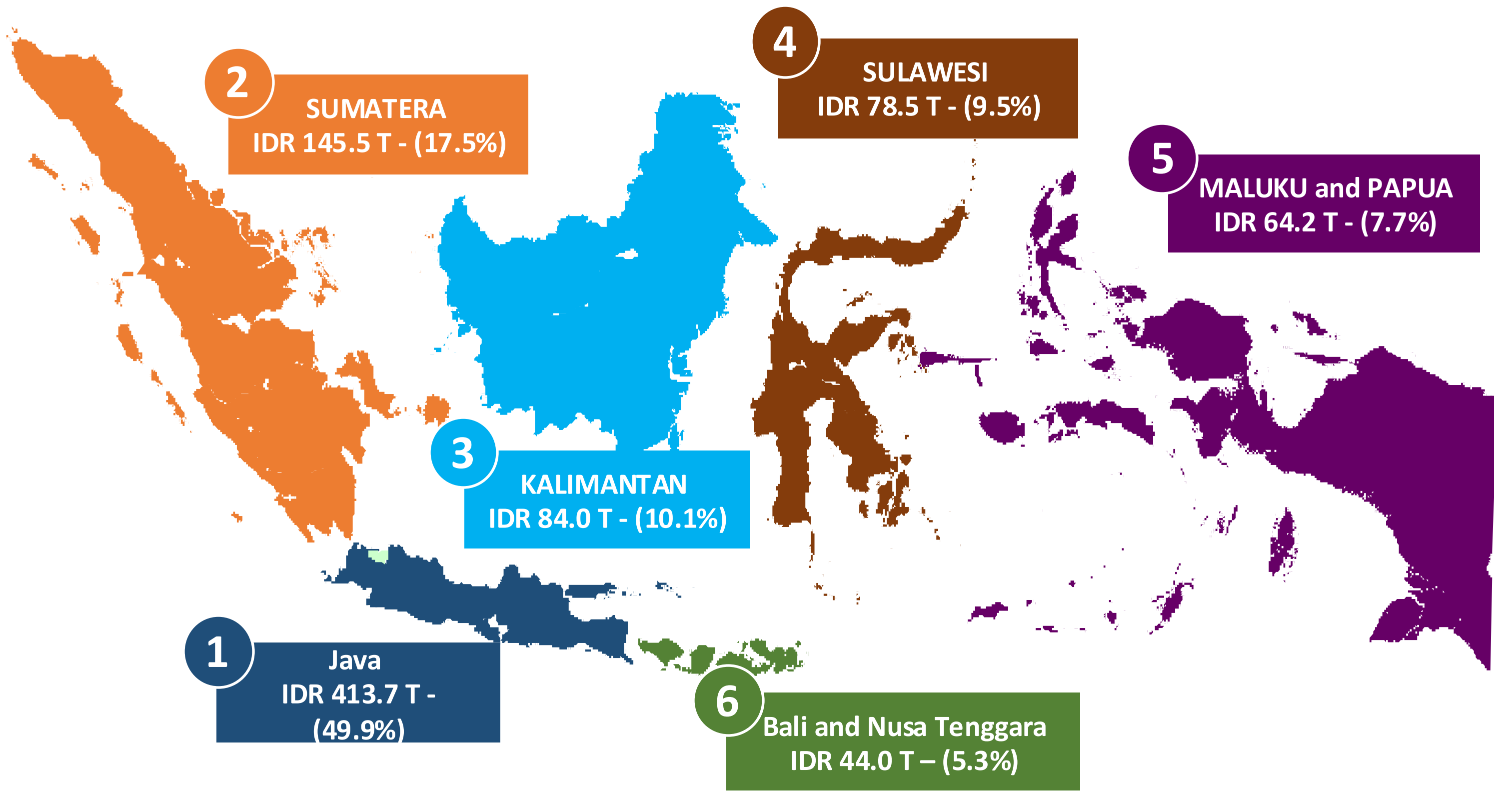
- Special Territory of Jakarta — IDR 69.3 T – (17.0%)
- West Java — IDR 49.2 T – (12.0%)
- East Java — IDR 44.1 T – (10.8%)
- Riau — IDR 40.3 T – (9.9%)
- East Kalimantan — IDR 24.2 T – (6.0%)

Note:
T: Trillion
B: Billion

JANUARY – JUNE 2024 REALIZATION RATING

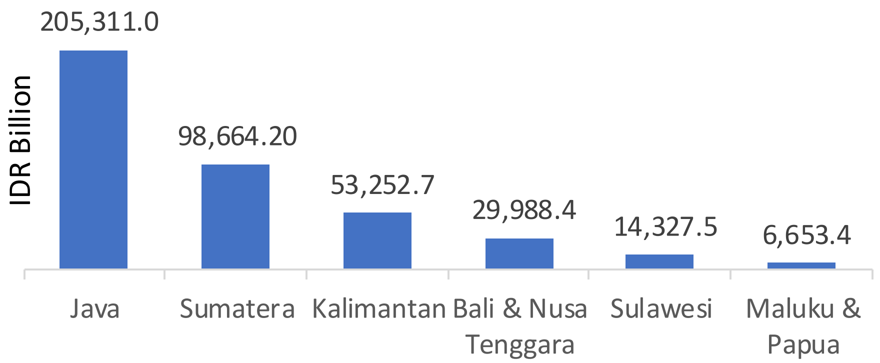
BASED ON REGION

DDI & FDI

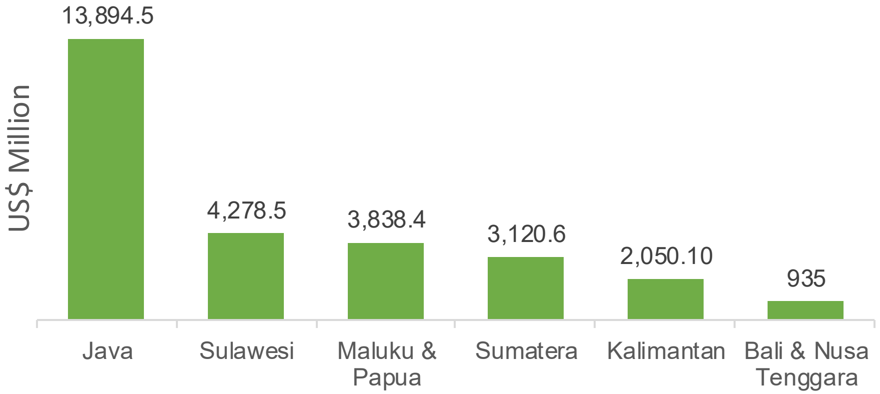


Based on region in the January-June 2024 period, the highest realization of both DDI and FDI was in Java region. The second highest realization of DDI was in Sumatera followed by Kalimantan, Bali & Nusa Tenggara, Sulawesi, and Maluku & Papua. Meanwhile, the second highest realization of FDI was in Sulawesi, followed by Maluku & Papua, Sumatera, Kalimantan, and Bali & Nusa Tenggara.

DDI



FDI



Note:
T: Trillion

INVESTMENT REALIZATION TREND 2020 – JUNE 2024

US Investment Realization in Indonesia 2020 – 2024*

2020-2024*

11.5 Billion USD

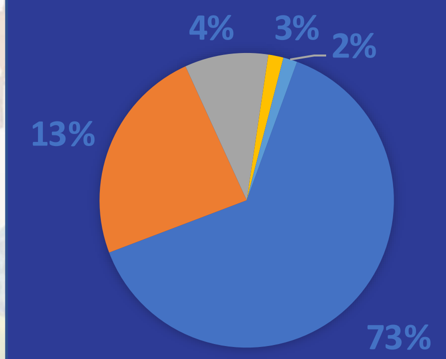
4,319 Projects

Jan – Jun 2024*

Rank **4th**

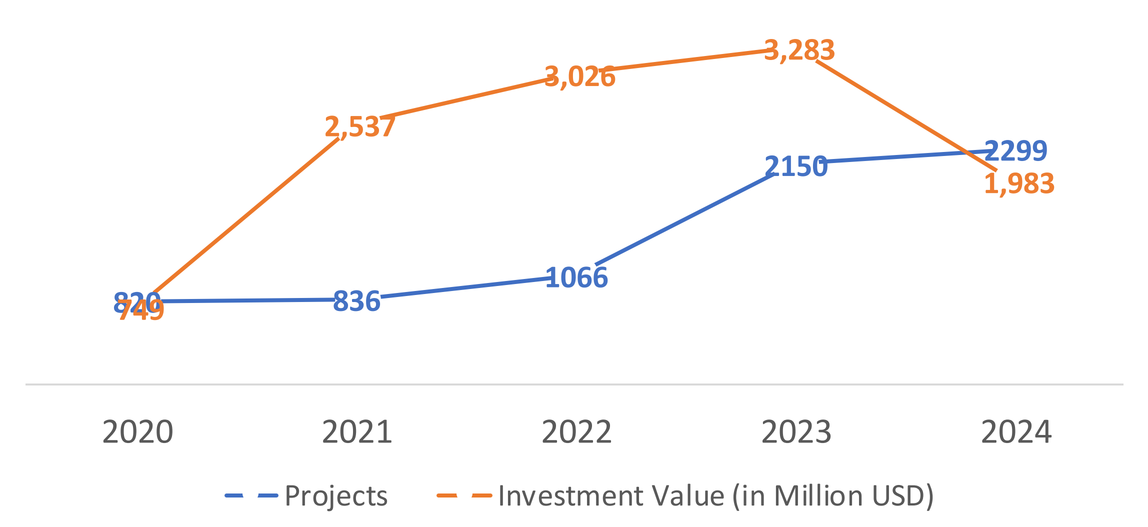
2.0 Billion USD

2,299 Projects



Top 5 Based on Sector 2024

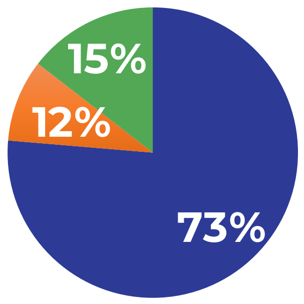
1	Mining	73%
2	Other Services	13%
3	Basic Metal Industry, Metal Goods, Non-Machines and Equipment	4%
4	Electricity Gas and Water	3%
5	Transportation, Warehouse and Telecommunication	2%



*until June 2024

*until June 2024

US Investment Realization in Indonesia Based on Sector 2020 – 2024*



No	Sector	2020	2021	2022	2023	2024*	Total	%
1	Mining	515.2	1,686.2	2,417.0	2,659.0	1,220	8,497	73%
2	Other Services	111.1	484.9	168.2	228.6	459	1,451.60	13%
3	Basic Metal Industry, Metal Products, Non-Machines and Equipment	0.0	2.1	51.4	196.1	175.7	380.2	4%
4	Electricity, Gas and Water	1.6	198.1	70.1	30.8	32	332.2	0%
5	Food industry	28.9	56.3	101.3	9.8	1.3	199.2	2%
6	Chemical and Pharmaceutical Industry	45.1	42.5	61.0	47.1	1.1	207.1	2%
7	Trade and Reparations	16.4	15.8	20.1	18.7	5.9	80.9	1%
8	Textile industry	1.1	1.1	58.0	4.1	0.9	66.7	1%
9	Hotels and Restaurants	5.6	6.5	17.0	20.4	3.4	57.3	0%
10	Housing, Industrial and Office Areas	7.5	6.9	9.7	18.6	6.5	57.8	0%
Total (23 Sectors)		749.7	2,537.2	30,26.2	3283.1	1,982.0	11,579.10	100%

In USD million
*until June 2024

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US Investment Realization in Indonesia Based on Location 2020 – 2024*

No	Province	2020	2021	2022	2023	2024*	Total	%
1	**Jawa Timur**	79.2	535.4	1,363.7	1,899.2	810.3	4,703.1	**40.5%**
2	**Papua**	461.0	1,189.5	1,145.4	0.0	2.4	3,567.3	**24.2%**
3	**Papua Tengah**	0.0	0.0	0.0	959.4	627.4	1,586.8	**13.7%**
4	**Jawa Barat**	112.0	497.4	246.1	199.5	379.3	1,447.5	**12.4%**
5	**Banten**	29.9	191.3	75.3	40.6	9.9	350.1	**3.0%**
6	**Daerah Khusus Ibukota Jakarta**	35.8	17.6	31.1	78.5	94.5	301.1	**2.2%**
7	**Riau**	1.6	29.4	19.6	7.2	0.2	174.1	**0.9%**
Total (all province)		**749.7**	**2,537.2**	**30,26.2**	**3283.1**	**1,982.0**	**11,579.10**	**100%**

In USD million

*until June 2024

IIPC INDONESIA INVESTMENT PROMOTION CENTER NEW YORK

US Investment Realization in Indonesia Based on Location 2020 – 2024*

No	Province	2020	2021	2022	2023	2024*	Total	%
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2	**Papua**	461.0	1,189.5	1,145.4	0.0	2.4	3,567.3	**24.2%**
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Total (all province)		**749.7**	**2,537.2**	**30,26.2**	**3283.1**	**1,982.0**	**11,579.10**	**100%**

In USD million

*until June 2024

INDONESIA INVESTMENT PROMOTION CENTER
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Canada Investment Realization in Indonesia 2020 – 2024*

2020-2024*

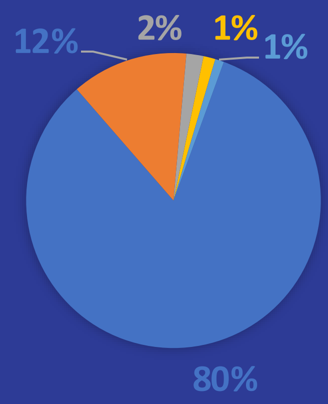
1.16 Billion USD

831 Projects

2024*

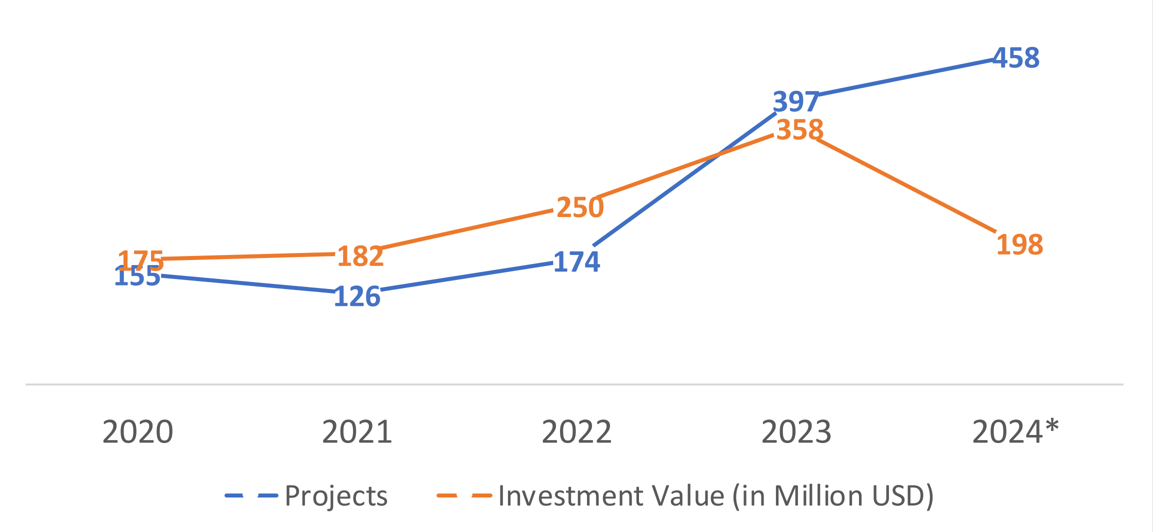
0.19 Billion USD

458 Projects



Top 5 Based on Sector 2024

1	Mining	80%
2	Basic Metal Industry, Metal Products, Non-Machines and Equipment	12%
3	Other Services	2%
4	Housing, Industrial and Office Areas	1%
5	Hotels and Restaurants	1%



*until June 2024

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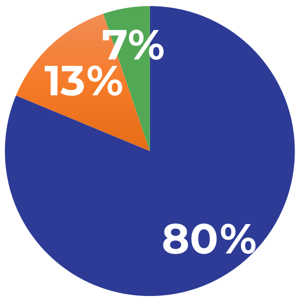
Canada Investment Realization in Indonesia Based on Sector 2020 – 2024*



No	Sector	2020	2021	2022	2023	2024*	Total	%
1	Mining	158.4	172.2	189.4	277.6	138.9	936.4	80%
2	Basic Metal Industry, Metal Products, Non-Machines and Equipment	6.6	0.9	44.2	54.4	31.1	137.2	12%
3	Other Services	1.5	2.1	4.0	10.0	2.1	19.7	2%
4	Housing, Industrial and Office Areas	2.7	4.1	1.1	3.2	4.4	15.6	1%
5	Hotels and Restaurants	1.0	1.1	3.5	4.2	0.9	10.7	1%
6	Transportation, Warehouse and Telecommunications	2.0	0.0	0.0	4.1	19.3	25.5	2%
7	Chemical and Pharmaceutical Industry	0.0	0.0	4.9	1.3	0	6.2	1%
8	Machinery, Electronics, Medical Instruments, Electrical Equipment, Precision, Optical and Watch Industries	2.4	0.0	0.3	0.2	0	2.8	0%
9	Construction	0.6	0.0	1.1	0.6	0	2.3	0%
10	Trade and Reparations	0.0	0.0	0.4	1.2	0.8	2.5	0%
Total (18 Sectors)		**175.3**	**182.1**	**250.4**	**357.8**	**198.1**	**1,163.1**	**100%**

In USD million
*until June 2024

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Canada Investment Realization in Indonesia Based on Location 2020 – 2024*

No	Province	2020	2021	2022	2023	2024	Total	%
1	**Sulawesi Selatan**	152.5	168.8	185.2	128.9	50.2	851.9	64%
2	**Sulawesi Tengah**	0.0	0.0	23.8	138.3	60.4	222.5	17%
3	**Sulawesi Tenggara**	6.6	0.0	20.9	64.3	58.2	150.0	11%
4	**Bali**	1.6	2.0	7.1	14.4	6.0	42.2	3%
5	**Jawa Barat**	0.0	0.0	4.9	5.4	19.4	29.8	2%
6	**Daerah Khusus Ibukota Jakarta**	9.2	7.5	3.7	2.2	1.6	26.7	2%
7	**Kalimantan Tengah**	1.3	0.7	1.5	0.0	0.0	8.9	1%
Total (all province)		**175.3**	**182.1**	**250.4**	**357.8**	**198.1**	**1,163.1**	**100%**

In USD million

*until June 2024

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Latin America Investment Realization in Indonesia 2020 – 2024*

2020-2024*

43.2
Million USD

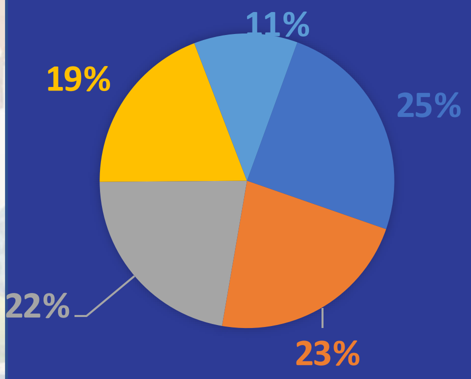
687
Projects

2024*

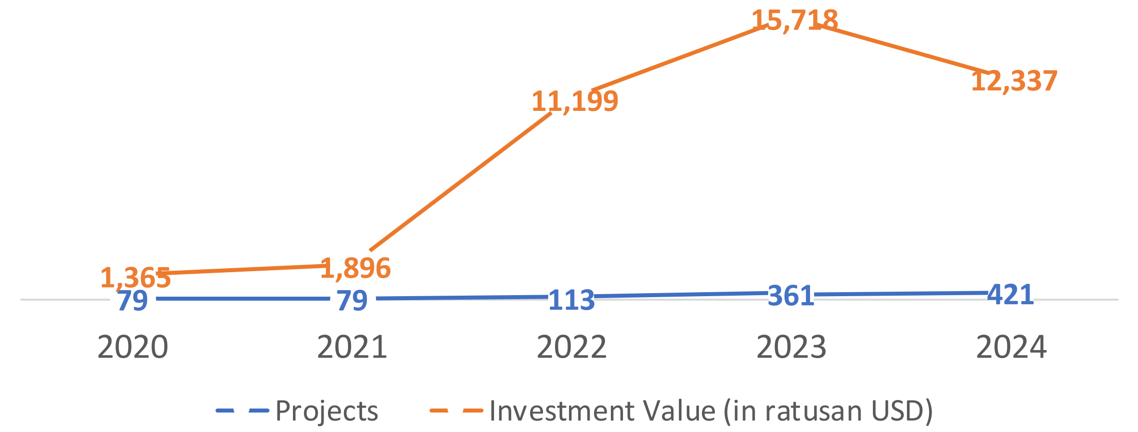
12.3
Million USD

421
Projects

Top 5 Based on Sector 2024



1	Hotels and Restaurants	25%
2	Other Industries	23%
3	Housing, Industrial and Office Areas	22%
4	Other Services	19%
5	Trade and Reparations	11%



*until June 2024
*until June 2024

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LATAM Investment Realization in Indonesia Based on Sector 2020 – 2024*

No	Sector	2020	2021	2022	2023	2024*	Total	%
1	Mining	0.1	0.4	0.4	4.3	4.2	9.3	22%
2	Basic Metal Industry, Metal Products, Non-Machines and Equipment	0.0	0.0	6.8	0.0	1.5	8.3	19%
3	Other Services	0.0	0.1	0.4	5.0	2.4	7.9	18%
4	Housing, Industrial and Office Areas	0.6	0.2	1.5	2.5	2.1	7.0	16%
5	Hotels and Restaurants	0.0	0.0	0.9	1.1	1.8	3.8	9%
6	Transportation, Warehouse and Telecommunications	0.1	0.0	0.2	3.0	0.1	3.5	8%
7	Chemical and Pharmaceutical Industry	0.5	1.2	0.2	0.0	0.0	1.9	4%
8	Machinery, Electronics, Medical Instruments, Electrical Equipment, Precision, Optical and Watch Industries	0.0	0.0	0.9	0.3	0.1	1.3	3%
9	Construction	0.0	0.0	0.0	0.0	0.1	0.1	0%
10	Trade and Reparations	0.0	0.0	0.1	0.0	0.0	0.1	0%
Total (18 Sectors)		**1.4**	**1.9**	**11.3**	**16.3**	**12.3**	**43.2**	**100%**

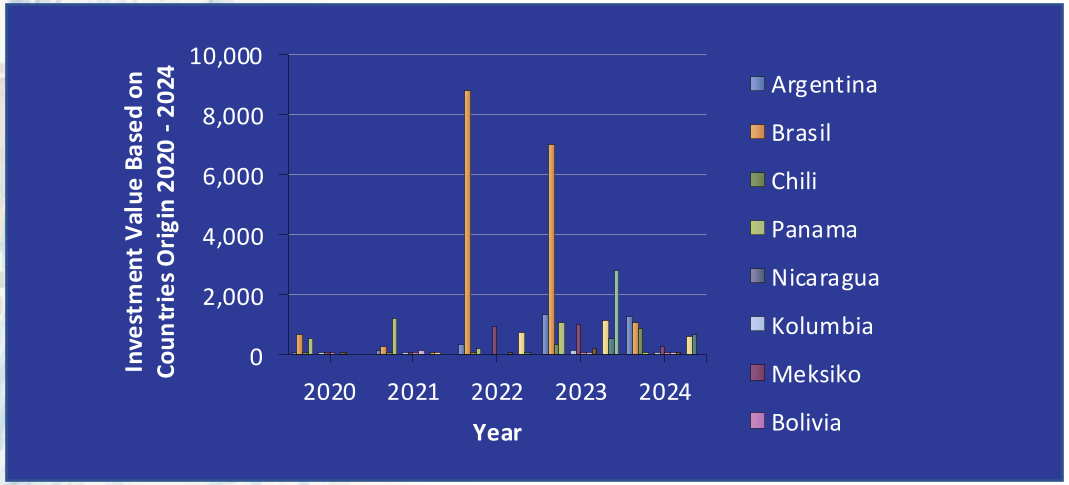
In USD million
*until June 2024

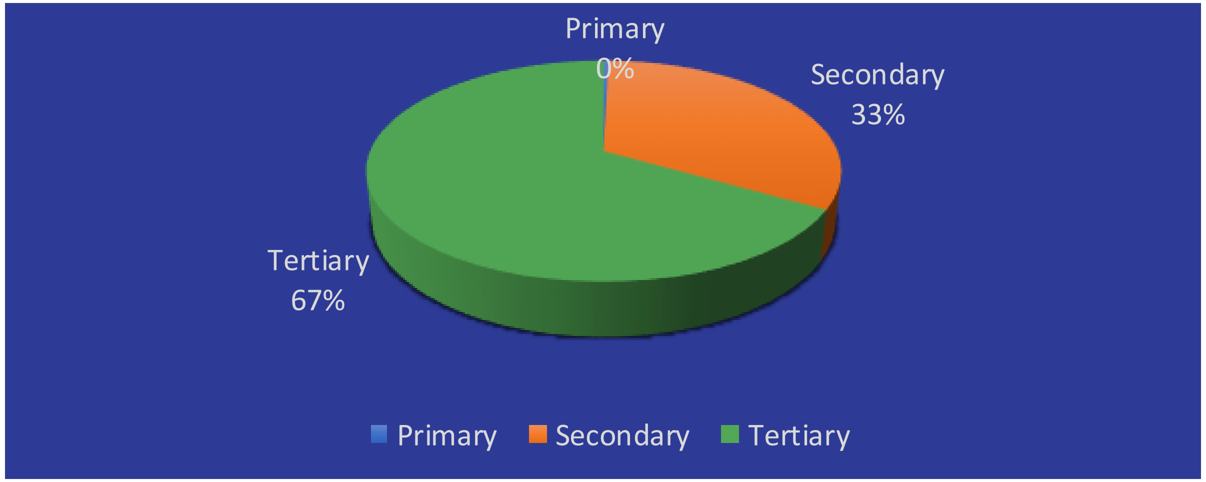
Latin America Investment Realization in Indonesia 2020 – 2024*

In USD millions

No	Province	2020	2021	2022	2023	2024*	Total	%
1	**Bali**	0.40	0.48	2.75	10.02	7.48	45.68	62%
2	**Banten**	0.00	0.00	0.22	0.00	0.01	18.19	25%
3	**Jawa Timur**	0.01	0.00	7.50	0.79	1.49	9.78	13%
Total (all province)		**1.4**	**1.9**	**11.3**	**16.3**	**12.3**	**43.2**	**100%**

In USD millions





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