

# 11. RICE AND CORN POST HARVESTING MANAGEMENT BY IMPLEMENTING THE WAREHOUSE RECEIPT SYSTEM



Warehouse receipts, also known as warehouse receipt systems (WRS), are proof of ownership documents stored in a warehouse issued by warehouse management (Law No. 9, 2011).



## PROJECT LOCATION

Grobogan Regency

## SCOPE OF WORK

Construction, Operation and Management of the warehouse:

## LAND STATUS

1. Sub-District Godong  
Area: 1.5 Ha  
Status: Right to Use  
Authority: Grobogan Regency Government
2. Balai Benih Pertanian Grobogan Regency  
Area: 7 Ha  
Status: Right to Use  
Authority: Grobogan Regency Government
3. Allocation for New Area  
Based on the Regent Regulation No 15, 2014.  
The area are on the alongside of National / Province road by 250 meters away from the road.

## INVESTMENT ESTIMATED COST

Investment Value/Project Cost : IDR 50 billion / US\$ 3.6 million  
NPV : IDR 22.5 billion  
IRR : 15.88%  
Payback Period : 5 years 8 months

## CONTACT

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## Slight Overview

Grobogan regency is particularly known as one of the agriculture centers in Central Java by producing tonnes of rice and corn. It allocates 83.94% of their land for specifically for agriculture to produce 622,575 tonnes of rice. Providing the place which can contain the rice is the main issue which needs to be addressed urgently. Thus, this "rice and corn hotel" project provides investor with clear projected benefit. The benefits from building the warehouse are as follows :

1. The warehouse management will issue a receipt which can be used as a warranty when applying for credit at the bank.
2. The warehouse management can gain profit by charging the farmers for storing their crops.
3. The warehouse management can also buy the rice directly from the farmers to be distributed further



Lokasi balai benih ngambak-kapung  
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19/03/2018 10:34:16



Lokasi balai benih ngambak-kapung  
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19/03/2018 10:32:51